



Statement

Zürich, 24 July 2020

## **Evoco sells its investment in Kyotec Group**

We are pleased to announce the majority sale of Kyotec to a large French trade buyer.

After a successful turnaround from an asset-heavy and labour-intensive façade construction company into a lean engineering business specialised in the most complex façades, Kyotec will benefit from the synergies with its new majority owner. Having invested in sustainable façade engineering capabilities and having built-up an inhouse testing lab, Kyotec has significantly broadened its offering and increased the value-add for its partners. The current management team will continue to operate the business and has also re-invested into the company.

Evoco as lead institutional shareholder has supported Kyotec in the past 5 years and is now realising a significant value increase for its fund investors. The exit of Kyotec already marks the 5<sup>th</sup> realisation from Evoco's 2016 fund Evoco TSE II LP.

### **About Evoco**

Since 2012 Evoco has invested in more than 22 companies and currently has a portfolio of 11 businesses, including reBuy (Germany, reCommerce market leader, EUR 150 million turnover) and Plumettaz (Switzerland, high-performance telecom cable laying solutions, CHF 35 million turnover).

Evoco is a private equity house owned by Felix Ackermann and Michel Galeazzi and operates with a team of 9 professionals out of Zürich.

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