

Evoco raises EUR 93 million for first close of Evoco TSE III SCSp

On the back of a very robust performance of the existing portfolio, Evoco's next fund will continue its highly successful strategy: acquiring portfolios of lower-mid market companies in the DACH area.

Evoco, the Zürich-based private equity firm has raised more than 50% of the target of its third institutional fund. Commitments were accepted from several renowned European investors, which include existing Limited Partners as well as highly experienced, new investors.

The Evoco team commits more than EUR 6 million alongside its invited clients and can count on the trust and support of large single-family offices and institutional asset managers alike.

Evoco acquires controlling stakes in attractive European mid-sized companies and supports them to drive profitability through innovation, strong governance, and scaling of operations. Acquired businesses are led by experienced management teams and typically generate profitable turnover of between EUR 30 million and 250 million.

Evoco TSE III SCSp is domiciled in Luxembourg and has a target size of EUR 150 million.

Michel Galeazzi, Co-Founder and Partner: "Thanks to our very hands-on approach, we actively strengthen our portfolio companies in different stages of their corporate lives and build platforms for growth and increased value generation."

Felix Ackermann, Co-Founder and Partner: "We have pioneered the method of acquiring multiple companies in one single transaction, the preferred method for vendors looking for an efficient way to realise peripheral value and focus on their core business."

About Evoco

Since 2012 Evoco has invested in more than 22 companies and has currently a portfolio of 12 businesses, such as reBuy (Germany, reCommerce market leader, EUR 150 million turnover) and Plumettaz (Switzerland, high-performance telecom cable laying solutions, CHF 35 million turnover).

Evoco is a private equity house owned by Felix Ackermann and Michel Galeazzi and operates with a team of 9 professionals out of Zürich.

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