



Press release

Zurich, 12 July 2018

Evoco sells its investment in ASIC Robotics AG

Evoco, one of the leading investors in Europe for transactions involving direct portfolios, has agreed to sell ASIC Robotics AG to an investor-consortium led by Paragon Partners. Together with the current shareholders STS Management and Renaissance Anlagestiftung, Paragon will support the current strategy and the continuous growth of the group.

ASIC is a market-leading provider of custom-made automation solutions, mostly targeted to the automotive, medtech, and watch-making industries. With headquarters in Burgdorf, Switzerland, and subsidiaries in Germany and Switzerland, Asic serves blue-chip customers around the world with fully customised production machines. Due to its specialised design and engineering competence, and a precise understanding of its customers' needs, Asic has been able to become and remain one of the leading partners for automation solutions.

Evoco acquired this investment in 2015 and has supported the company in increasing its production footprint, which helped to streamline production and assembly. In addition, ASIC acquired a strategic supplier during the investment period of Evoco, thereby complementing its own capabilities with further technological knowhow.

“ASIC’s company culture, nurtured since inception more than 20 years ago and still a core component of the company today, has been a central factor for ASIC’s success” **says Michel Galeazzi, founding partner at Evoco AG.**

Felix Ackermann, founding partner at Evoco AG, adds: “Since our acquisition of a portfolio of 6 companies, including a stake in Asic, the company has developed over and above our investment plan, and we are happy to have found a sustainable and long-term solution for the business”.

About Evoco: Evoco is a private equity partnership dedicated to providing solutions for sellers of portfolios of direct investments. With a focus on German- and French-speaking Europe, we are acquiring growth and small/medium-sized businesses with a view to support management teams and actively drive value. Investing from our second fund, we are a reliable, committed, and trusted partner for investment managers, owners, and corporates seeking to streamline their portfolios of direct holdings. With a team of 7 professionals, Evoco currently manages a portfolio of 9 companies.

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